

SECOND YEAR HIGHER SECONDARY EXAMINATION, MARCH 2021

Part - III

ACCOUNTANCY WITH COMPUTERISED ACCOUNTING

Maximum : 60 Scores

Time : 2 Hours

Cool-off time : 20 Minutes

General Instructions to Candidates :

- There is a 'Cool-off time' of 20 minutes in addition to the writing time.
- Use the 'Cool-off time' to get familiar with questions and to plan your answers.
- Read questions carefully before answering.
- Read the instructions carefully.
- Calculations, figures and graphs should be shown in the answer sheet itself.
- Malayalam version of the questions is also provided.
- Give equations wherever necessary.
- Electronic devices except non-programmable calculators are not allowed in the Examination Hall.

വിദ്യാർത്ഥികൾക്കുള്ള പൊതുനിർദ്ദേശങ്ങൾ :

- നിർദ്ദിഷ്ട സമയത്തിന് പുറമെ 20 മിനിറ്റ് 'കൂൾ ഓഫ് ടൈം' ഉണ്ടായിരിക്കും.
- 'കൂൾ ഓഫ് ടൈം' ചോദ്യങ്ങൾ പരിചയപ്പെടാനും ഉത്തരങ്ങൾ ആസൂത്രണം ചെയ്യാനും ഉപയോഗിക്കുക.
- ഉത്തരങ്ങൾ എഴുതുന്നതിന് മുമ്പ് ചോദ്യങ്ങൾ ശ്രദ്ധാപൂർവ്വം വായിക്കണം.
- നിർദ്ദേശങ്ങൾ മുഴുവനും ശ്രദ്ധാപൂർവ്വം വായിക്കണം.
- കണക്ക് കൂട്ടലുകൾ, ചിത്രങ്ങൾ, ഗ്രാഫുകൾ, എന്നിവ ഉത്തരപേപ്പറിൽ തന്നെ ഉണ്ടായിരിക്കണം.
- ചോദ്യങ്ങൾ മലയാളത്തിലും നല്ലിയിട്ടുണ്ട്.
- ആവശ്യമുള്ള സ്ഥലത്ത് സമവാക്യങ്ങൾ കൊടുക്കണം.
- രൂപാഗ്രാമുകൾ ചെയ്യാനാകാത്ത കൽക്കുലേറ്ററുകൾ ഒഴികെയുള്ള മറ്റ് ഇലക്ട്രോണിക് ഉപകരണവും പരീക്ഷാഹാളിൽ ഉപയോഗിക്കുവാൻ പാടില്ല.

Answer the following questions from 1 to 37 up to a maximum Score of 60.

From the following questions, answer for 40 Score from Part - A and 20 Score from Part - B.

PART - A
(ACCOUNTING)

I. Questions from 1 to 4, each carries 1 score. (4 × 1 = 4)

1. The excess of income over expenditure in a not-for-profit organisation is called _____.
(a) Surplus (b) Deficit
(c) Capital (d) Revenue
2. The written agreement of partnership is called _____.
(a) Articles of Association (b) Memorandum of Association
(c) Partnership Deed (d) None of these
3. Reconstitution of a partnership happens at the time of _____.
(a) Admission of a partner (b) Retirement of a partner
(c) Death of a partner (d) All of these
4. The ratio in which the continuing partners share the profit of outgoing partner is called _____.
(a) Old Ratio (b) Gaining Ratio
(c) Sacrificing Ratio (d) New Ratio

II. Questions from 5 to 7, each carries 2 scores. (3 × 2 = 6)

5. Write any 2 characteristics of not-for-profit organisations.
6. How will you treat the following items in partnership accounts in the absence of partnership deed ?
(a) Profit Sharing Ratio
(b) Interest on Drawings
7. Write down the journal entries for the following at the time of dissolution of a partnership firm.
(a) For sale of assets
(b) For payment of realisation expenses

III. Questions from 8 to 10, each carries 3 scores.

(3 × 3 = 9)

8. List out any 3 differences between Income & Expenditure Account and Receipts & Payments Account.
9. What do you mean by goodwill? List out any 2 factors affecting goodwill.
10. List out any 6 accounting treatments involved on the retirement or death of a partner.

IV. Questions from 11 to 15, each carries 4 scores.

(5 × 4 = 20)

11. Write any 4 differences between fixed capital and fluctuating capital methods.
12. Amala and Nandana are partners in a firm sharing profits and losses in the ratio of 3 : 2. They decided to admit Hajara as a new partner for $\frac{1}{5}$ th share in profits, which she acquired equally from Amala and Nandana.

Calculate the new ratio after admission.

13. Abhinav and Adarsh are partners in a firm sharing profits and losses in the ratio of 5 : 3. Ananya is admitted in the firm for $\frac{1}{5}$ th share of profits. She has to bring in ₹ 20,000 as capital and ₹ 4,000 as her share of goodwill.

Give the necessary journal entries if the amount of goodwill is retained in the business.

14. Ameena, Fidha and Gayathri are partners sharing profits and losses in the ratio of 5 : 3 : 2. Fidha retires from the firm and her share was acquired by Ameena and Gayathri in the ratio of 2 : 1.

Calculate the new ratio.

15. Adithyan and Theertha are partners of Aswani Traders in the ratio of 2 : 3. Their Balance Sheet as on 31-12-2019 stood as follows :

Balance Sheet as on 31-12-2019

Liabilities	Amount (₹)	Assets	Amount (₹)
Capital A/c.		Land & Buildings	40,000
Adithyan ₹ 50,000		Furniture	20,000
Theertha ₹ 30,000	80,000	Stock	40,000
Sundry Creditors	20,000		
	1,00,000		1,00,000

Prepare the realisation account on the assumption that the firm is dissolved on the above date by considering the following :

- (i) Land & Buildings realised ₹ 60,000.
- (ii) Furniture sold for ₹ 20,000.
- (iii) Stock taken over by Adithyan ₹ 15,000.

V. Questions from 16 to 20, each carries 5 scores.

(5 × 5 = 25)

16. As per Receipts and Payment Account for the year ended on March 31, 2019, the subscriptions received were ₹ 50,000. Additional information given is as follows :
- (i) Subscriptions outstanding on 1-4-2018 ₹ 5,000.
 - (ii) Subscriptions outstanding on 31-3-2019 ₹ 3,000.
 - (iii) Subscriptions received in advance as on 1-4-2018 ₹ 2,000.
 - (iv) Subscriptions received in advance as on 31-3-2019 ₹ 4,000.
- Calculate the amount of subscriptions for the year 2018-19 to be credited to Income & Expenditure Account.

17. Briefly explain the steps in the preparation of Receipts & Payments account.

18. Calculate interest on drawings from the following :

Month & Year	Amount ₹
Jan.-1, 2018	12,000
Feb.- 28, 2018	6,000
April -1, 2018	8,000
Aug.-1, 2018	6,000
Nov.-30, 2018	4,000
Dec.-31, 2018	2,000

Accounting year closes on Dec. 31st every year and interest on drawings charged at 6% p.a.

19. The profits for 5 years of a firm are as follows :

2013 - ₹ 12,000

2014 - ₹ 18,000

2015 - ₹ 17,000

2016 - ₹ 14,000

2017 - ₹ 24,000

Calculate goodwill of the firm on the basis of 3 years purchase of 5 years average profits.

20. What are the different modes of reconstitution of a partnership firm ? Briefly explain.

VI. Questions from 21 to 22, each carries 8 scores.

(2 × 8 = 16)

21. Prepare the Receipts and Payments Account of Megha Charitable Trust for the year ending March 31, 2019 based on the following information :

	Amount (₹)
Opening Cash balance	2,000
Opening Bank balance	14,400
Subscriptions collected for :	
2017 - 18	1,000
2018 - 19	15,200
2019 - 20	1,800
Rent paid	6,000
Sports materials purchased	9,600
Sale of refreshments	2,000
Entrance free received	2,000
Sale of old newspapers	2,400
Purchase of refreshments	1,200
Expenses for maintenance of Play ground	4,000
Salary paid	5,000
Donation for building	9,200
Tournament expenses	4,800
Furniture purchased	3,000
Office expenses	2,400
Closing Cash in hand	800

22. Abhirami and Dayana are partners in a firm sharing profits and losses equally. Their balance sheet as on 31st Dec. 2018 were as follows :

Balance Sheet as on 31st Dec. 2018

Liabilities	Amount (₹)	Assets	Amount (₹)
Creditors	12,000	Cash in hand	10,000
Bills payable	6,000	Debtors	24,000
Capital :		Furniture	32,000
Abhirami	38,000	Land & Buildings	28,000
Dayana	40,000	P & L A/c	2,000
	96,000		96,000

They decided to admit Manju as a partner on that date for a 1/4 share in profit and the following were agreed upon : <https://www.keralaboard.com>

- Manju contributed ₹ 20,000 as capital and ₹ 10,000 as her share of goodwill.
- Furniture is valued at ₹ 28,000.
- Land and buildings found appreciated by 10%.
- A provision of 5% on debtors were created for bad debts.

Prepare the Revaluation account and Capital account of the firm after admission.

Part – B

COMPUTERISED ACCOUNTING

VII. Questions from 23 to 26, each carries 1 score :

(4 × 1 = 4)

23. Each cell in a Spreadsheet is identified with a unique name, which is known as

- | | |
|------------------|-------------|
| (a) Range | (b) Columns |
| (c) Cell address | (d) Rows |

24. Pick out the one, which is not a component of computerised accounting system.

- | | |
|---------------|-----------|
| (a) Procedure | (b) Data |
| (c) People | (d) Virus |

25. Which among the following financial function is used for calculating straight line method of depreciation ?

- (a) SLN (b) DB
(c) PMT (d) PV

26. Find the suitable voucher type used for recording 'Payment by cash or cheque' from the following in GNUKhatta accounting software.

- (a) Receipt (b) Purchase
(c) Payment (d) Sales

VIII. Questions from 27 to 30, each carries 2 scores :

(4 × 2 = 8)

27. Write any 2 methods to add a new worksheet in a Spreadsheet (Libre Office calc).

28. List out any 4 types of charts that can be prepared with the help of Libre Office calc.

29. Write any 4 elements of a chart.

30. Complete the given table based on the hint given :

Name of Ledger	Group
Hint : Purchase	Direct Expense
(a) Sales	?
(b) Wages	?
(c) Discount Received	?
(d) Salary	?

IX. Questions from 31 and 32, each carries 3 scores :

(2 × 3 = 6)

31. Write the equation to calculate Gross Salary and Net Salary, if B.P. (Basic Pay), DA, HRA and PF are given in a payroll statement.

32. Write any 3 features of GNUKhatta Accounting Software.

X. Questions from 33 to 35, each carries 4 scores :

(3 × 4 = 12)

33. Write any 4 merits of computerised accounting system.
34. Name the functions and syntax used to display the following results in Libre Office Calc.
- (a) Current system date
 - (b) Current date with time
 - (c) Count of numeric values in a given range of cells.
 - (d) To count the number of empty cells in a given range.
35. Briefly explain how a 'Table' is created in Libre Office Base. (First 4 steps).

XI. Questions from 36 and 37, each carries 5 scores :

(2 × 5 = 10)

36. Briefly explain the features of computerised accounting system.
37. Write down the 5 features of Libre Office Calc. Briefly explain.
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